



## Home Insurance to Value

**Why would you insure your home for more than you paid for it? Insist on Guaranteed Replacement Cost coverage and always 'Insure to Value'**

Many people mistakenly believe the amount they paid for their home is the same as its replacement cost. Unfortunately this is not always true.

Depending on where you live, the cost to rebuild a total loss home can be significantly more than its market value.

Some of the factors that drive up rebuilding/ reconstruction costs include:

**Urgency** - Property losses are not planned like a new construction project. When they do occur, there is a need to rebuild as soon as possible. This means the cost of labour, materials and other services required are often significantly higher.

**Demolition and Debris Removal** - Major losses require the removal of partially damaged property and debris. Costs increase if there are environmental issues such as soil contamination.

**Current Building Codes** - New and more demanding building codes may need to be met when rebuilding or restoring a damaged home.

**Worksite Access and Collateral Damage** - At reconstruction sites there is typically less room because of debris, landscaping, fences and other buildings in the vicinity. This causes more work and material storage to be done further away from the site, thus extending the project time and cost. In some cases, physical access requirements result in collateral damage to existing property on and beside the insured's property.

It's easy to see how the cost to rebuild your home could be much more than you paid for it.

Don't get caught in a situation where your loss exceeds your coverage limits. We can provide you with advice to help you determine the correct amount of insurance you need on your property. And, we'll recommend coverages like Guaranteed Replacement Cost coverage.

It's wise to re-evaluate your home's replacement cost every 5 years to reflect changes in the cost of construction, including building materials and labour. And, if you've made any recent renovations, upgrades or alterations to your home, we can help you establish a new replacement cost value.

If you have any doubts, please contact us.

We'll help you insure your home to its proper value.

For more information go to:

[http://www.ibc.ca/en/Home\\_Insurance/Home\\_Insurance\\_Explained/ITV.asp](http://www.ibc.ca/en/Home_Insurance/Home_Insurance_Explained/ITV.asp)



WILL INSURANCE BROKERS LTD.

Unlike other insurance options, we provide a person to mitigate on your behalf.

We will provide you with service in person.

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# Keeping In Touch



## Auto Insurance has Changed You now have more choice

On September 1, 2010, the Ontario Government implemented a major overhaul to automobile insurance in the Province. These changes provide consumers with more choice and flexibility to purchase coverage that best meets their protection needs and budgets.

You now have choices to customize your medical and rehabilitation benefits, certain deductibles and income replacement coverage. The following information summarizes these changes.



### What should you do?

If you are buying a new policy after September 1, 2010, you will receive the new Standard Auto Insurance Policy and have the option to increase your benefits as described to the left.

If your vehicle is already insured, you don't have to do anything until your next policy renewal date.

When your policy comes due for renewal, the new Standard Auto Insurance Policy will apply.

In the meantime, your insurance company will automatically include the following limits/coverages:

- \$100,000 limit for non-catastrophic injuries and \$1,000,000 limit for catastrophic injuries for Medical and Rehabilitation expenses
- \$72,000 limit for non-catastrophic injuries and \$1,000,000 limit for catastrophic injuries for Attendant Care expenses
- Housekeeping and Home Maintenance Expenses up to \$100 per week for all injuries
- Caregiver Expenses up to \$250 per week for your first dependant plus \$50 per week for each additional dependant for all injuries

If you prefer to move to the new Standard Auto Insurance Policy before your next renewal date, contact us. We'll explain your options and help you make an informed choice.

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New Auto Policy coverage - effective as of your renewal date.	New options now available - If you want to increase your benefits, here are some of your new options.
Medical & rehabilitation expenses to a limit of \$50,000 for non-catastrophic injuries. <i>(This coverage is in your expiring policy but the limit has been reduced to \$50,000 in your renewal policy.)</i>	You have the option to increase the limit to \$100,000 for non-catastrophic injuries.
Attendant care expenses to a limit of \$36,000 for non-catastrophic injuries. <i>(This coverage is in your expiring policy but the limit has been reduced to \$36,000 in your renewal policy.)</i>	You have the option to increase the limit to \$72,000 for non-catastrophic injuries.
Caregiver, Housekeeping & Home Maintenance expenses only available for catastrophic injuries. <i>(This coverage is in your expiring policy for both catastrophic and non-catastrophic injuries. It is not in your renewal policy for non-catastrophic injuries.)</i>	You have the option to purchase this coverage for non-catastrophic injuries
Deductible of \$30,000 when suing for pain and suffering. <i>(This continues to be the standard deductible provided for by law.)</i>	You have the option to reduce the deductible to \$20,000

The goal of these changes is to achieve rate stabilization by keeping the costs incurred by insurers in check with emphasis placed on Accident Benefits coverage. Without these reforms, major rate increases would be required.

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# Ginger Cookies

## Ingredients

3 cups	white flour	4	Cloves, finely ground
1 tsp	baking soda	2 tbsp	gingerroot, grated
2 tsp	ground ginger	1/2 cup	butter, unsalted
3/4 tsp	salt	1/4 cup	honey
1/8 tsp	white or black peppercorns finely ground	1/4 cup	molasses
		1	egg, large

## Directions

1. Sift the flour, baking soda, ginger powder, cinnamon, and salt into a medium bowl. Finely grind the cloves and peppercorns using a spice grinder or a mortar and pestle, then add them to the bowl. Add the grated ginger.
2. Put the butter, brown sugar, honey and molasses in a large bowl or saucepan. Warm up the mixture in the microwave or on the stovetop just enough to make the blending easier. Using a wooden spoon, beat the mixture until it is homogeneous, then pour some of it into the dry ingredients. Add the egg to the medium bowl with the dry ingredients, then stir until the mixture forms a soft dough. Transfer the dough to the large bowl and stir until all the ingredients are well blended and the dough has a "ple dough" consistency.
3. Divide the dough into thirds. Gather each third into a ball, wrap it in plastic wrap then refrigerate it until firm, about 1/2 hour. The cooling step will make the dough easier to roll. (Dough can keep up to 2 days in fridge and 2 months in freezer.



**Preheat oven to 350° F. Roll dough on lightly floured surface and shape cookies into desired shape. Place on a large baking sheet lined with parchment paper. Bake for 8-10 minutes. Let cookies stand 1 minute, transfer them to racks and let cool completely. Store in airtight containers at room temperature.**

# Is your son or daughter following the rules?

## Class G1

As a G1 driver, you are required to:

- maintain a zero blood alcohol level while driving;
- be accompanied by a fully licensed driver, who has at least four years driving experience, and a blood alcohol level of less than .05 (accompanying drivers 21 and under must have zero per cent), in case he/she needs to take over the wheel;
- ensure the accompanying driver is the only other person in the front seat;
- ensure the number of passengers in the vehicle is limited to the number of working seat belts;
- refrain from driving on Ontario's "400-series" highways or on high speed expressways such as the Queen Elizabeth Way, Don Valley Parkway, Gardiner Expressway, E.C. Row Expressway and the Conestoga Parkway;
- refrain from driving between midnight and 5:00 a.m.

## Class G2

As a G2 driver, you are required to:

- maintain a zero blood alcohol level while driving;
- ensure the number of passengers in the vehicle is limited to the number of working seat belts.
- For the first six months, G2 driver aged 19 and under cannot carry more than one passenger aged 19 and under between midnight and 5 a.m.
- After the first six months, G2 driver aged 19 and under cannot carry more than three passengers aged 19 and under between midnight and 5 a.m. \* These passenger restrictions do not apply if the G2 driver is accompanied by a full "G" licensed driver (with at least four years driving experience) in the front seat, or if the passengers are immediate family members.

For more information: <http://www.mto.gov.on.ca/english/dandv/driver/gradu/>



# Zero Tolerance for Alcohol

Effective August 2010 any driver in the Graduated Licensing System OR under the age of 21, must be alcohol free at all times while driving. Violation will result in a fine up to \$500 and an immediate 24-hour license suspension. Suspensions and convictions do affect your insurance premiums.

# What if I Become Disabled?

**Did you know that you have an 80 percent chance of becoming disabled during your working years?**

And, did you realize that 31 million people experience a disability injury each year?

The odds of an injury or illness that would keep you out of work for more than three months range widely depending on where you look for guidance and how disability is defined.

The majority of Canadian adults have no private, long-term disability insurance to replace a portion of their salary when they get hurt or become ill for several months or more. Many who do have coverage may not have enough to adequately meet their financial obligations during the disability.

Will Financial Services Inc. provides disability benefits to both self-employed individuals and small/large businesses and farms. Group benefits are available for as few as 2 people.

Ask your broker to refer you to a disability specialist, who can provide you with a quotation that is customized to your personal needs.

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## Will Financial Services offers many other products which include:

- Life Insurance
- Critical Illness Insurance
- Group Insurance
- Mortgage Insurance
- Personal Health Insurance
- Travel Insurance
- RRSP's
- RESP's



# November

Dennis Will challenged the men of Will Insurance to sport a moustache for the month of November in support of Prostate Cancer research. A donation was made for every participating staff member. Can you find your participating broker?



**Happy Holidays from Will Insurance**

